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Financial Statement Disclosures for March 31, 2024

The following is the Public Trust Advisors, LLC (Fund Administrator) interpretation of your disclosure responsibilities related to your participation in the COLOTRUST local government investment pools. The information provided may be required for the financial reporting of Participants in COLOTRUST. Participants should consult their auditing and accounting professionals regarding their specific reporting requirements.

GASB 79 Disclosure

According to the Governmental Accounting Standards Board (GASB), in order for an investment pool to qualify for the use of amortized cost accounting for financial reporting purposes, it must meet all of the criteria listed in GASB Statement No. 79. COLOTRUST PLUS+ and COLOTRUST PRIME are managed as stable value NAV pools, while COLOTRUST EDGE is managed with a floating NAV, but they do not meet all of the specific criteria outlined in GASB 79 Paragraph 4, therefore COLOTRUST Participants should report their investments in the pools at fair value. The value of your investment in COLOTRUST as stated on your March 31, 2024 statement should be used as the fair value of your investment.

GASB 72 Fair Value Hierarchy Reporting for COLOTRUST

COLOTRUST measures its investments at fair value and therefore a Participant's investments in the pools are not required to be categorized within the fair value hierarchy for purposes of Paragraph 81a(2) of Statement 72*.

*Source: GASB Implementation Guide No 2017-1 April 2017

GASB 40 Note Disclosure Requirement for COLOTRUST

Credit Quality Disclosure

COLOTRUST PLUS+ and COLOTRUST PRIME are rated by S&P Global Ratings. The current rating is 'AAAm.' COLOTRUST EDGE is rated by FitchRatings. The current rating is 'AAAf/S1.'

Custodial Credit Risk Disclosure

COLOTRUST PLUS+, COLOTRUST PRIME and COLOTRUST EDGE are external investment pools and therefore are not subject to custodial credit risk; your investment in the pools is exempt from the reporting requirement.

Interest Rate Risk Disclosure

The dollar weighted average days to maturity (WAM) of COLOTRUST PLUS+ at March 31, 2024, was 29 days and the weighted average life (WAL) was 85 days. The WAM of COLOTRUST PRIME at March 31, 2024, was 7 days and the WAL was 68 days. The WAM of COLOTRUST EDGE at March 31, 2024, was 174 days and the WAL was 187 days.

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securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.**

A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. Ratings are subject to change and do not remove credit risk. Click here for more information.

The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

Weighted Average Maturity (WAM) calculates the average number of days until maturity for a portfolio of securities. WAM uses the next interest rate reset date, call date or put date in the calculation and therefore should always be less than or equal to weighted average life (WAL).

Weighted Average Life (WAL) calculates the average number of days until maturity for a portfolio of securities using the stated maturity date for all securities, including variable rate, callable or puttable securities.