

This Investment Policy restricts the COLOTRUST PRIME portfolio to the following:

- U.S. Treasury Securities
- Federal Instrumentality and Agency Securities: issued by: Federal National Mortgage Association (FNMA), Federal Home Loan Banks (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), and Federal Farm Credit Banks (FFCB) Government National Mortgage Association (GNMA).and any other federal instrumentality or agency security that is permitted under CRS 24-75-601, *et seq.*

If a Federal Instrumentality Security or Agency Security carries a rating lower than the highest category by any Nationally Recognized Statistical Rating Organization (NRSRO), the security is eligible for purchase subject to the following limitations: the final maturity may not exceed one year from the date of trade settlement and the security must be rated at least AA- or the equivalent by at least two NRSROs, and not less by any. A money market security issued at a discount with a maturity of less than one year must be rated at least A1 or the equivalent by at least two NRSROs and not less by any. Subordinated debt shall not be purchased.

For securities authorized in this section, the combined total of investments shall be no more than 90% of the total portfolio and 30% per issuer.

- Repurchase agreements and tri-party repo agreements: The repurchase agreements must be in compliance with the "Repurchase Agreement Policy."
- The maximum maturity for any specific investment in the portfolio is one year and the weighted average maturity cannot exceed 60 days.
- Any investment allowed under CRS 24-75-601, *et seq.*
- Any deposit that meets the requirements in the Public Deposit Protection Act. Under CRS 11-10.5-107, *et seq.*
- Securities lending agreements that comply with the requirements of CRS 24-75-601.1(1)(j.7).

It is a requirement of this policy that participants be given 30 calendar days written notice of all policy changes prior to the changes taking effect.

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